



Catalyzing Nature, Climate and Energy Towards Green Economic Growth

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Outline

- **Snapshot: COVID-19 economic impacts**
- **UNDP's socio-economic response**
- **Why climate action in Montenegro matters**
- **Climate action and green growth**
- **UNDP's Climate Promise and Montenegro**

Snapshot: COVID-19 economic impacts

Global growth
to shrink by
4.9%



Equivalent of
300+ million
F/T jobs lost,
1.6 billion
informal jobs
displaced



Decline in
global trade
by **13-32%**



Remittances
flows to
developing
economies to
drop by **20%**



Private
portfolio flows
to fall by over
80%



Foreign direct
investment to
decline by
more than
40%



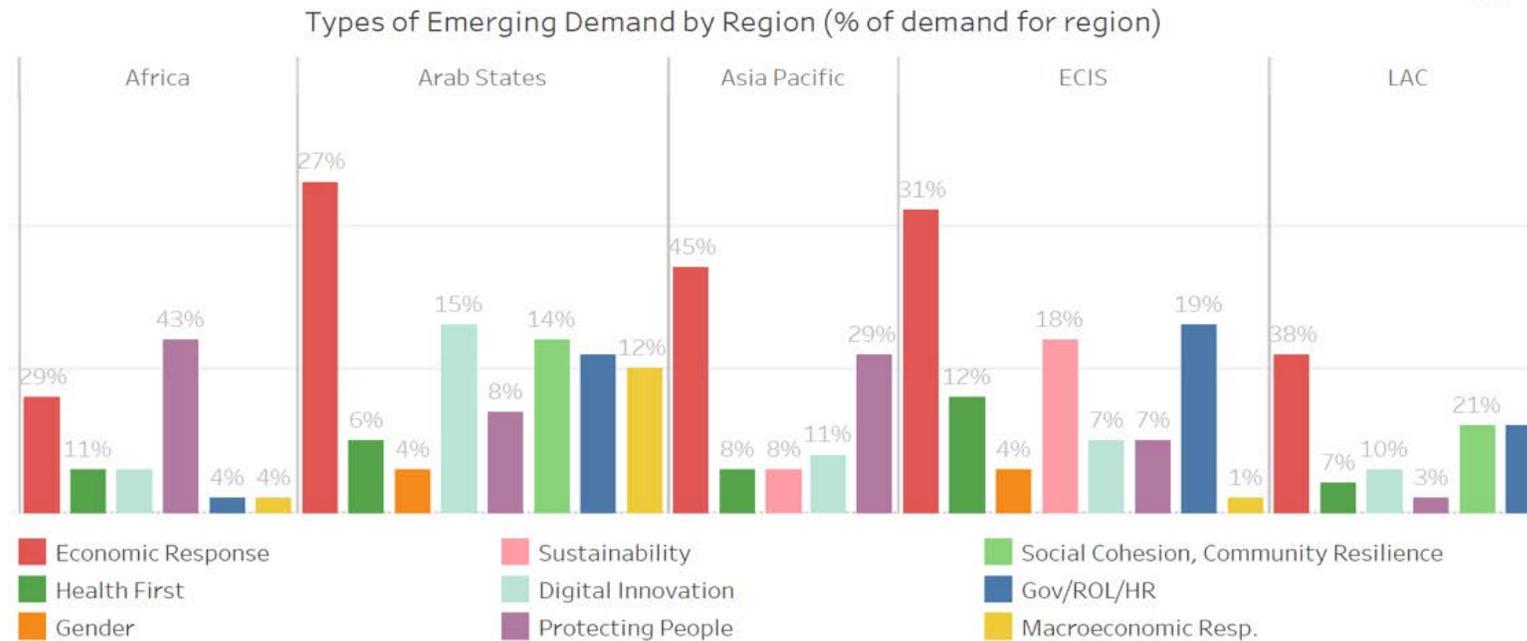
UNDP's socio-economic response

UNDP's approach to tackling the triple social, economic and environmental crises

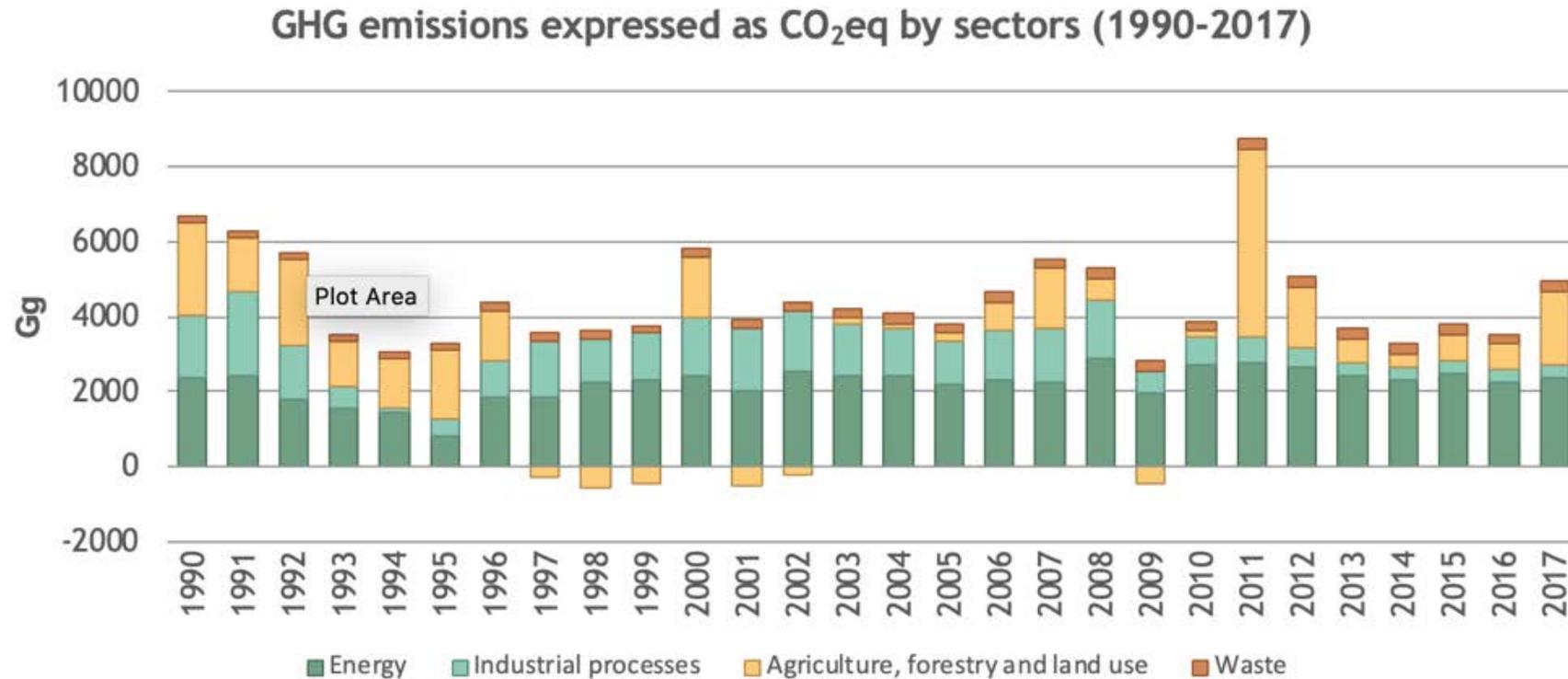


UNDP's socio-economic response

UNDP Socio-Economic Impact Assessments Results, June 2020



Why climate action in Montenegro matters



Climate action and green growth

A stable, reliable and affordable electricity supply underpins national and global responses to the pandemic and can fuel the recovery



An effective health sector response requires electricity to treat patients and protect health workers.

- Basic Lighting / night-time service provision
- Powering medical devices (e.g. ventilators)
- Providing clean water
- Cold chains for vaccines and other processes
- Remote health applications
- Public health education / dissemination of information



Electricity powers digital solutions and appliances that make social distancing possible and mitigate impacts on people/economy.

- People can stay and work from home / engage in digital financial and e-commerce transactions
- Some businesses can continue operating online
- Children and students can participate in online education
- Access to public health information and tele-medicine



Affordable, clean energy sources can fuel the economic recovery in the aftermath of the global pandemic.

- Rapidly deployable energy solutions, suitable for remote and hard-to-reach locations
- Engine for green job creation
- Enabler of local productive activities
- Driver for the clean energy transition



Climate action and green growth

Nature-based solutions as a triple win



- 1 Immediate (1 - 12 months)**

Inclusive daily wage jobs or public works on restoration. E.g. reforestation, removal of invasive species, nursery maintenance.
- 2 Short- and mid-term (1- 5 years)**

Building and strengthening market linkages and supply chains. E.g. supporting smallholder farmers in adopting climate-resilient agricultural practices.
- 3 Long-term (5+ years)**

Improved social protection, institution building, shift in current policies towards low carbon economy; addressing co-vulnerabilities of social and planetary health; macro-economic policies resilient to future shocks.

UNDP's Climate Promise

Objective: *To support 100 countries to enhance their Nationally Determined Contributions by 2020, with demonstrated increase in ambition*

5 Main Service Offers



BUILD POLITICAL WILL AND SOCIETAL OWNERSHIP AT NATIONAL AND SUB-NATIONAL LEVELS



REVIEW, ALIGN AND UPDATE EXISTING TARGETS, POLICIES AND MEASURES



INCORPORATE NEW SECTORS AND/OR GREENHOUSE GASES



ASSESS COSTS AND INVESTMENT OPPORTUNITIES



MONITOR PROGRESS & STRENGTHEN TRANSPARENCY

112 government requests
[13 High Emitters, 37 LDCs, 28 SIDS]

112 Climate Promise workplans

100+ under implementation

5 enhanced NDC submitted to UNFCCC
(Ecuador, Suriname, Moldova, Chile, Rwanda)

UNDP's Nature, Climate, and Energy Portfolio



-  Sustainable energy
-  Climate change adaptation
-  Forest management
-  Biodiversity and ecosystem services
-  Water and ocean governance
-  Chemicals and waste

UNDP's Climate Change Portfolio



De-risking for energy market transformation

Energy access

Sustainable cities

Energy resilience

178
projects

95
countries

\$1.2
billion

\$5.7
billion
co-financing



Climate change adaptation

Resilient livelihoods

Food security

Ecosystems

Water resources & coastal protection

Climate information and EWSs

218
projects

96
countries

\$2.4
billion

\$3.9
billion
co-financing



THANK YOU!

“We must act quickly and decisively to protect people and strengthen societies in the face of this shock, which comes on top of a global climate emergency, soaring inequality and growing discontent with the economic and social order in general.”

- UN Secretary-General, Antonio Guterres, Financing for Sustainable Development Report, 2020